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Management 3.1) (a)

1.25% 12 15% $r = x =$

(b) 12 (1 0.0125) 1

16.08% $ai = + - = 3.2)$

• Nominal interest
rate: 1.65% 12

19.8% $r = x = \bullet$

Effective annual

interest rate: 12 (1

0.0165) 1 21.7% $ai = +$

$- = 3.3) 10,000 8,800$

13.64% 8,800 $r - = =$

3.4) With a continuous

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