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Company Implied Parent Price NCI Value Value Analysis Schedule
Fair Value (80%) (20%) Company fair value..... \$1,200,000
\$960,000 \$240,000 Fair value of net assets excluding goodwill.
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©Cambridge Business Publishers, 2011 Solutions Manual, Chapter 6 6-9 M6-21 (10 minutes) Bad debt expense of \$2,400 ($\$120,000 \times 0.02$) would cause the allowance for uncollectibles to increase by the same amount. If the allowance increased by only \$2,100 for the period, Sloan Company must have written off accounts totaling \$300.

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Patni are eliminated. 2. d Eliminating entries remove the intercompany asset (loan receivable) and liability (loan ...

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