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A B; national income accounting: a system that collects macroeconomic statistics on production income, investment and savings: gross domestic product

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A B; Quantity of a good produced increases as the price rises according to the: law of supply: Any expense that rises or falls is a variable: cost: Government intervention that affects price, supply, or quality is called

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economics: physical items such as shoes and cars: goods: using fewer resources than an economy is capable of using: underutilization: use of resources that maximizes the output of products: efficiency: kind of capital involving skills and knowledge gained by a worker: human

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Definition. a school of thought that used demand-side theory as the basis for encouraging economic action. Term. multiplier effect. Definition. the idea that every one dollar change in the fiscal policy creates a change greater than the one dollar in the national income. Term.

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